

# Commercial Property Insurance

## Insurance Product Information Document



### Company: Intact Insurance Ireland DAC

Intact Insurance Ireland DAC is regulated by the Central Bank of Ireland (reference C750). A private company limited by shares registered in Ireland under number 148094 with registered office at Intact House, Dundrum Town Centre, Sandymount Road, Dundrum, Dublin 16.

### Product: Property Policy

This is a general product summary which outlines the products available to purchase and the standard inner monetary limits applicable to our policies. It is important to note that complete pre-contractual and contractual information specific to you is provided in your Schedule, Statement of Fact (if applicable) and the policy booklet. Please ensure that you read these documents carefully.

### What is this type of insurance?

**This policy is a package policy providing commercial entities with cover options; Property Damage, Business Interruption and Money. These covers are operative only if shown in the Schedule.**



#### What is insured?

Refer to the Schedule & policy booklet for full details

*Some inner limits can be increased upon request – an increased premium may apply*

#### Property Damage

- ✓ Damage to property by insured covers (if applicable) Fire, Explosion, Lightning, Aircraft, Earthquake, Riot, Storm, Flood, Escape of Water/Oil, Impact, Sprinkler Leakage, Theft, Subsidence, Accidental Damage, Computer Breakdown and Damage to specified items anywhere in the world
- ✓ Day one inflation provision
- ✓ Stock (excluding Stock in Transit) seasonal increase of 20% for the months of November and December and for 31 days preceding Easter Day
- ✓ Reasonable costs in refilling fire extinguishing appliances and replacing used sprinkler heads
- ✓ Replacement of locks limit €2,500
- ✓ Trace and access limit €100,000
- ✓ Stock in transit limit €100,000
- ✓ Deterioration of Stock limit €25,000
- ✓ Computer breakdown limit €50,000
- ✓ Property at other locations
- ✓ Alterations and additions
- ✓ Transfer of interest
- ✓ Non-invalidation benefit
- ✓ Fire Brigade Charges up to €100,000
- ✓ Workmen clause

#### Business Interruption

- ✓ Loss of profit/revenue or increase in cost of working as a result of damage by any of the insured covers (see Property Damage)

*Continued overleaf*



#### What is not insured?

Refer to the Schedule & policy booklet for full details

#### Property Damage

- ✗ Disease
- ✗ Cyber
- ✗ Insured's Contribution - €2,500 Subsidence & €500 all other covers
- ✗ Marine
- ✗ Pollution and Contamination
- ✗ Unoccupied Premises
- ✗ Fire due to failure to maintain Sprinkler Protection (if applicable – refer schedule)

#### Business Interruption

- ✗ Disease
- ✗ Cyber
- ✗ Pollution and Contamination
- ✗ Unoccupied Premises
- ✗ Fire due to failure to maintain Sprinkler Protection (if applicable – refer schedule)
- ✗ 24 hour excess in respect of Public Utilities

#### Money

- ✗ Theft of money by any director, partner or employee not discovered within 7 days
- ✗ Shortage of money due to error or omission
- ✗ Loss of money from an unattended vehicle
- ✗ Loss of money due to counterfeit money
- ✗ Money loss outside of the Republic of Ireland
- ✗ Insured's Contribution - €500 each event

#### General

- ✗ Radioactive Contamination
- ✗ Biological or Chemical Contamination
- ✗ War and Terrorism

- ✓ Inflation provision
- ✓ Property at other Locations, Loss at Contract Premises, Loss at Supplier(s) or Customer(s) Premises, Prevention of Access, Closure of the Insured's Premises or Restrictions placed on the Insured's Premises as a result of a) defect in the drains and other sanitary arrangements b) murder or suicide c) vermin or pests at the premises, Public Utilities up to a limit of 10% of the sum insured or €750,000 whichever is the less. Maximum Indemnity Period; 3 months.

### Money

- ✓ Provides cover for monies in connection with the business
  - ✓ Transit/premises limit as shown in the Schedule
  - ✓ In your residence or that of your directors, partners or employees within a locked safe or whilst an adult is in residence – up to €1,000
  - ✓ Clothing or personal effects – up to €500 per person
  - ✓ Franking machine, safe, strong-room or any container / waistcoat used for carrying money – Unlimited
- Accidental injury resulting from robbery or attempted robbery



### Are there any restrictions on cover?

- ! Underinsurance
- ! Sums Insured and limits as set out in the Schedule and the policy document
- ! Intruder alarm conditions



### Where am I covered?

You are covered in the event of damage to property:

- ✓ whilst at the premise(s) stated in the Schedule.
- ✓ stored at third party locations or temporarily removed from the premises all within the Republic of Ireland.



### What are my obligations?

You must:

- decide on the sums insured;
- answer all questions that have been asked, honestly and with reasonable care and attention;
- disclose any material fact if a non-Consumer (as referenced within the Consumer Insurance Contracts Act 2019 or subsequent amending legislation);
- take reasonable precautions to prevent damage or loss of information & maintain the property in good order;
- observe manufacturers and/or suppliers instructions for use, storage or transit;
- give notice as soon as is reasonably possible to us or your Insurance Intermediary in the event of a loss;
- advise us as soon as you become aware of any changes to answers supplied in the Statement of Fact (if applicable);
- advise us as soon as you become aware of any alteration which may increase the risk;
- advise us if your interest in the risk ceases or if the business is being wound up;
- implement risk control programme(s) within the agreed timescales.



### When and how do I pay?

Please contact your Insurance Intermediary or us on 01 2901000 to discuss the payment options available to you.



### When does the cover start and end?

The start and end date of your cover is stated in the Schedule issued by us to your Insurance Intermediary.



### How do I cancel the contract?

You may cancel your policy by contacting your Insurance Intermediary or writing to us at the address shown in the Schedule.